

Report on Guest Lecture



ORGANISING COMMITTEE
CORDIALLY INVITES YOU TO A GUEST LECTURE ON

Financial Accounting

Fundamentals of Financial Accounting

ABOUT THE SESSION

- ▶ Beginning of recording transactions
- ▶ Journal and ledger
- ▶ Profit and loss account
- ▶ Balance sheet
- ▶ Importance of financial accounting



Dr. VISHWESWARA SASTRY V. N.

Associate Professor

Manipal Institute of Commerce, Finance and Economics
MAHE, Bengaluru

MBA (Finance) | M.Com. (Accounting & Taxation) | PGDFM | M.Phil. | Ph.D.

Time : 10:00 AM – 11:00 AM | Date : 26.09.2026 (Saturday)

Venue : Moot Court, Vydehi Institute of Law

CONVENER

Dr. Tomy Varghese

All Faculty Members and Students Are Cordially Invited!

Event Title:	Guest Lecture
Speaker:	Dr. Vishweswarsastry V N, MBA (Finance), M.Com. (Accounting & Taxation), PGDFM, M.Phil., Ph.D.
Designation:	Associate Professor, Manipal Institute of Commerce, Finance and Economics, MAHE, Bengaluru
Date:	Saturday, 26 September, 2026
Time:	10:00 AM - 11:00 AM
Venue:	Moot Court, Vydehi Institute of Law
Organized by:	Organising Committee, Vydehi Institute of Law
Convener:	Dr. Tomy Varghese
Topic:	“Fundamentals of Financial Accounting”



Dr. Vishweswarsastry V N addressing the students at the Moot Court

Introduction:

The Organizing Committee of Vydehi Institute of Law organized a guest lecture on the topic “Fundamentals of Financial Accounting” on Saturday, September 26, 2026, at the Moot Court, Vydehi Institute of Law. The session, held from 10:00 AM to 11:00 AM, was convened by Dr. Tomy Varghese and drew enthusiastic participation from the institute’s students.

The resource person for the session was Dr. Vishweswara sastry V N, Associate Professor at the Manipal Institute of Commerce, Finance and Economics, MAHE, Bengaluru. He holds an MBA in Finance, M.Com. in Accounting & Taxation, PGDFM, M.Phil. and Ph.D., and brings extensive academic experience in the fields of accounting and finance.

About the Session:

Dr. Vishweswara sastry's session on "Fundamentals of Financial Accounting" was highly insightful and engaging. He began by explaining how business transactions are recorded and why every transaction must be recorded systematically. He then walked students through the accounting process step by step, covering the journal (the book of original entry) and the ledger (the book of final entry), and explaining how entries flow from one to the other.



The speaker interacting with the students during the session

The discussion then moved on to preparing the profit and loss account and the balance sheet, showing how they present a business's financial performance and financial position. He explained the basic format of these statements using examples written on the board. He also highlighted the importance of financial accounting, including how it helps keep proper records of transactions, determine profit or loss, understand an organization's financial position, and support decision-making by owners, investors, creditors, and other stakeholders.

The session was interactive, and the students actively participated and clarified their doubts. The practical approach and simple explanations helped the students understand the basics of accounting with ease.



The speaker explaining the accounting concepts with examples

Learning Outcomes:

- Students gained a clear understanding of the concept, meaning, and scope of financial accounting.
- They learnt how business transactions are recorded, from the initial entry in the journal to posting in the ledger.
- The preparation of the profit and loss account and the balance sheet as the outcome of the accounting process.
- Participants developed an appreciation of the importance of financial accounting for law students and legal professionals dealing with commercial matters.

Conclusion:

The guest lecture delivered by Dr. Vishweswara Sastry V. N. was a valuable academic experience that enriched the students' understanding of the fundamentals of financial accounting. The event successfully fulfilled its objective of strengthening the students' foundational knowledge of accounting and highlighting its relevance to legal and commercial practice.

ORGANIZING COMMITTEE

Dr. Tomy Varghese (Convener)

Dr. Anandita Bose

Dr. Anantha Lakshmi M

Mrs. Shilpa Udayshankar A