



vydehi
INSTITUTE
OF LAW



Affiliated to Karnataka State Law University, Hubballi.
Approved by Bar Council of India, New Delhi.

Guest Lecture Series

The Significance of accounting to meet Legal profession



Dr. Guruprasad Desai

Assistant Professor – Selection Grade

Manipal Institute of Commerce Finance and Economics
Manipal Academy of Higher Education, Bengaluru Campus

Time : 10:00 AM | Date : 10.10.2026 (Saturday)

Venue : Moot Court Hall, Vydehi Institute of Law

CHAIRPERSON

Dr. D.A. Kalpaja

Vydehi Group of Institutions

PRINCIPAL

Dr. C. G. Manjunatha

Vydehi Institute of Law

All Are Cordially Welcome





Report on Guest Lecture

Legal Relevance of Financial Accounting

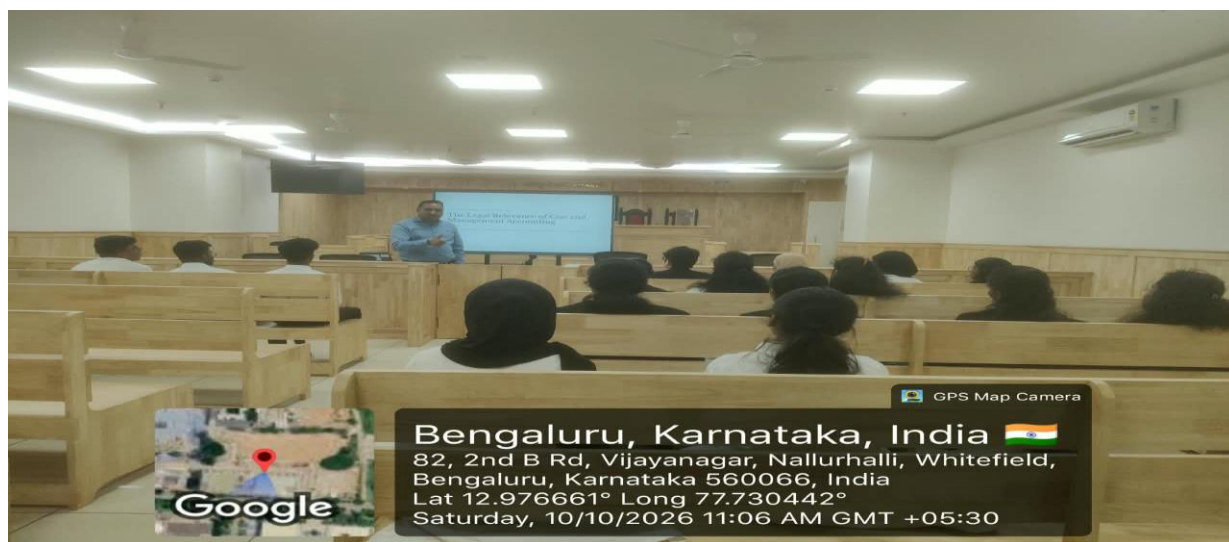
Event Title	Guest Lecture
Resource Person	Dr. Guruprasad Desai, Assistant Professor: Manipal Institute of Commerce, Finance and Economics.
Date	Saturday, 10th October 2026
Time	10:00 AM to 11:00 AM
Venue	Moot Court Hall, Vydehi Institute of Law
Organized by	Vydehi Institute of Law
Participants	1 st Semester & 3 rd Semester students of Five-Year B.B.A. LLB. And B.Com. LL.B.
Topic	Legal Relevance of Financial Accounting



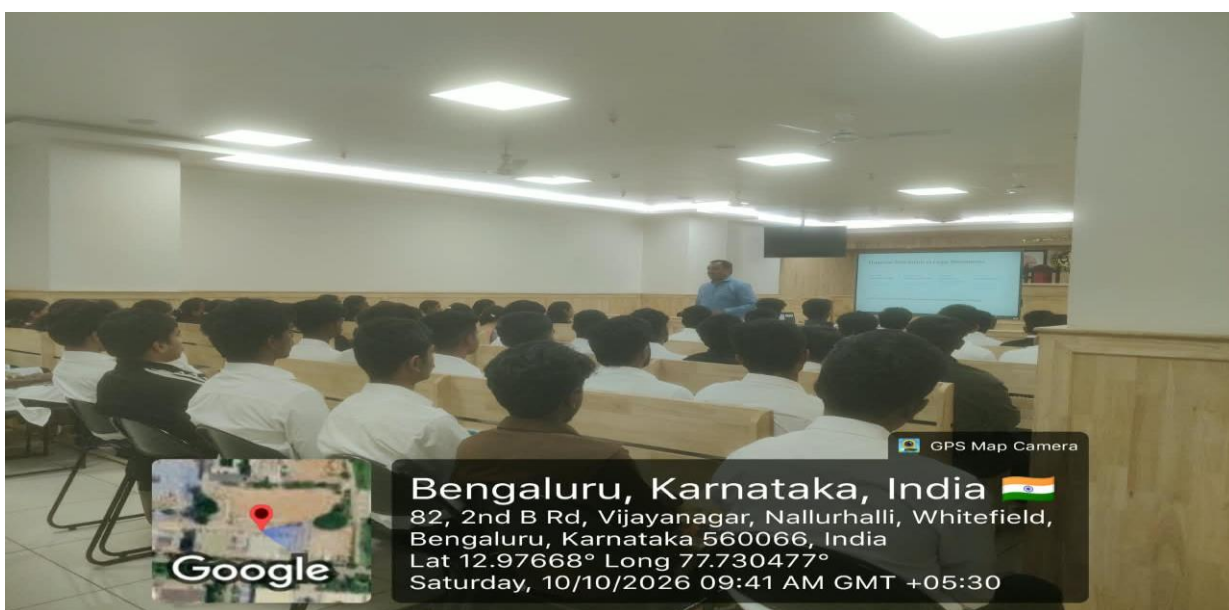
Introduction

Vydehi Institute of Law organised a **Guest Lecture for the First and third Semester students of the Five-Year B.B.A. LLB. And B.Com. LL.B.** on **Saturday, 10th October 2026**, at the Moot Court Hall. The session commenced at **10:00 AM** and was conducted by Dr. Guruprasad Desai.

The programme began with a welcome address by respected Principal Sir, **Dr. C G. Manjunatha**. Dr. Guruprasad Desai, Assistant Professor: Manipal Institute of Commerce, Finance and Economics addressed the students on the importance of law in financial accounting and giving the students a clear differentiation between costing and financial accounting. He further explained cost behaviour and types of cost- fixed, variable, semi-variable. The guest speaker explained that financial accounting is not merely a process of recording business transactions but also an essential mechanism for ensuring legal compliance and financial accountability.



He introduced the concept of forensic accounting and litigation consultancy. He also discussed the costing standards in courts. He focused on sec 48 of The Companies Act, 2013. During the lecture, the guest shared **examples and experiences from his own life and professional journey**. His personal experiences made the session practical and relatable to the students. The session was made interactive by involving students in the learning process.



Learning Outcomes

- To explain the importance of financial accounting in the legal and corporate environment.
- To familiarise students with the legal requirements relating to the maintenance of books of accounts.
- To understand the role of financial statements in taxation, auditing, and corporate compliance.
- To highlight the relevance of accounting records in detecting fraud, resolving disputes, and supporting legal proceedings.
- To develop an interdisciplinary understanding of commerce, accounting, and law.

Conclusion

The guest lecture by Dr. Guruprasad Desai was an informative and motivating experience for the First and Third Semester students of B.Com. LL.B. and B.B.A. LL.B. His practical observations and personal experiences helped the students understand how to incorporate law in accounting and costing. Through practical examples and case-based illustrations, students were made aware of how inaccurate accounting records, misrepresentation of financial information, and fraudulent transactions may result in legal consequences. The session also highlighted the role of financial statements in decision-making, corporate governance, and the protection of stakeholders' interests. The guest lecture on "Legal Relevance of Financial Accounting" was informative and academically enriching. It successfully connected theoretical concepts of financial accounting with their practical legal applications.

Organising Committee

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